Welcome DDS Class of 2023 from the Office of Student Financial Services

Apply to FAFSA

If you are a U.S. citizen or permanent resident and you wish to be considered for federal financial aid, you must complete the 2019-2020 Free Application for Federal Student Aid (FAFSA). Students may apply as early as October 1 in the year prior to enrollment. The priority filing deadline is May 1, but the FAFSA may be completed after the priority deadline. You can find the link to the FAFSA on our website under “FAFSA” at:

http://dental.nyu.edu/student-life/financial-services.html

NYU’s school code is 002785. Once your FAFSA has been submitted and processed, a Student Aid Report (SAR) will be sent to you by email or via the web from the U.S. Department of Education. Review the data carefully, update, and re-sign the FAFSA if changes are required. Dental school applicants can provide their parental data/income on the FAFSA for lower federal loan consideration BUT it is not required.

Financial Award Packages are sent in mid-May to your NYU Email

After we receive your FAFSA information from the federal processor, we usually begin processing financial aid awards in mid-May. Once your information is reviewed, we will send you a financial aid award letter via your NYU email that details the types of student loans and amount for which you may be eligible. If additional information is needed, there will be a request in ALBERT under your “To Do” list.

Types of Student Aid

Typically, eligible students may be able to borrow up to $40,500 in Federal Unsubsidized Stafford Loans per academic year. Because the estimated cost of attendance exceeds this amount, many students also borrow from the Federal Graduate PLUS loan. You may be able to borrow up to the total cost of education, which varies from year to year. The tuition, fees, and expenses are updated on our website every year.

Payment of Tuition

Incoming DDS students for Fall 2019 can expect to receive information about their tuition bill via email in late-May 2019. Tuition will be due the third week of June for the Fall 2019 incoming class. Please monitor your NYU email for further information and the deadline date. Tuition payment options and payment plans are listed on the NYU Bursar website at:

http://www.nyu.edu/bursar/payment.info/

Please note that mailed or hand delivered tuition payments need to be sent directly to the NYU College of Dentistry Bursar at 345 East 24th Street, rather than the main NYU campus Bursar.

Important Information about Applying for Loans

The Federal Graduate PLUS loan requires a credit check. To be eligible for this loan, students must have acceptable credit or have a co-signer with acceptable credit. We recommend that you contact any of the national credit agencies (such as
Experian or TransUnion) to receive a copy of your credit report in advance of applying for these loans to check for adverse credit. You are entitled to receive a free annual credit report. For more details, please consult:

https://www.annualcreditreport.com/index.action

You should review your personal resources or secure a credit worthy co-borrower if you are concerned about your credit history.

Deferment of Undergraduate Loans

If you have federal loans from your undergraduate studies, they may be deferred while you are enrolled in the College of Dentistry. General information about repaying your student loans is available at:

https://studentaid.ed.gov/sa/repay-loans

You may also contact your lender directly to review your options.

Additional Resources

For further resources about financing your dental education, managing student loans, planning repayment strategies, you may refer to the American Dental Education Association (ADEA) section on Educational Debt Management Materials for Dental Students at:

http://www.adea.org/current-students/Education-Debt-Management.aspx

You may access the Dental Loan Calculator at:

http://www.adea.org/DLOC/

International Students

Currently, the only loan option for international students is to borrow an alternative (private, nonfederal) loan with an eligible U.S. cosigner. Additional private non-federal loan information can be accessed at:

http://www.nyu.edu/financial.aid/private-loans.php

Contact Information

Please visit our website for additional information and frequently asked questions. You may email us at dental.financial.aid@nyu.edu if you have any specific questions. We will do our best to get back to you within 3-5 business days.

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dental.financial.aid@nyu.edu
http://dental.nyu.edu/student-life/financial-services.html